

## ECONOMIC AND COMMUNITY DEVELOPMENT

JANUARY 24, 2022

1. State of Tennessee, Treasury Department, "The State of Tennessee Length of Service Award Program For Volunteers." (See Attachment)
2. The 2021 Multimodal Access Grant award selections.
3. Blue Oval City Community Impact Meetings on January 26 at 10:00 am; February 9, and February 23, 2022, (calendar invite to follow as some meetings will be virtual and some in-person) sponsored by the TN Department of Economic & Community Development. (FYI the topic with the most interest is water and wastewater.)
4. Multi-Jurisdictional Hazard Mitigation Plan: Tipton County. (See Attachment)
- 5.

### MEETING NOTICE

#### TOWN OF MASON BOARD OF MAYOR AND ALDERMEN

**FEBRUARY 8, 2022**

**The Town of Mason, Mayor and Board of Aldermen will meet on February 8, 2022 at 1:30 p.m. (CST) to discuss the Town's financial, managerial, technical history and outlook with the Tennessee Comptroller of the Treasury. The meeting will be held at the Cedar Grove Baptist Church located at 122 Washington Avenue, Mason, TN, 38049.**

6. Waffle House Restaurant Open Interviews. (See Attachment)

STATE OF TENNESSEE



DAVID H. LILLARD, JR.  
STATE TREASURER

TREASURY DEPARTMENT

STATE CAPITOL  
NASHVILLE, TENNESSEE 37243-0225

615.741.2956  
David.Lillard@tn.gov

December 9, 2021

The Honorable Emmitt Gooden  
Mayor of Mason  
12157 Main Street  
Mason, TN 38049

Dear Mayor Gooden,

As a resident of Fayette County, I know that volunteers are the lifeblood of our fire service in many communities throughout Tennessee. These brave men and women account for nearly two-thirds of our State's firefighters and ensure the safety of our citizens and those visiting our state each day. From conversations with many mayors and firefighters, I understand that recruiting and retaining dedicated volunteers poses a substantial challenge and threat. That is why I am pleased to announce the Tennessee Department of Treasury will soon offer the State of Tennessee Length of Service Award Program for Volunteers.

A length of service award program, or LOSAP, allows participating local governments to provide financial rewards to volunteers performing firefighting and prevention, emergency medical, and ambulance services. The program is designed to recruit, retain, and reward volunteers for their commitment to the community. Local governments electing to participate in the program will be able to designate an annual contribution amount to be invested on behalf of eligible volunteers to provide future monetary benefits.

The 112<sup>th</sup> General Assembly authorized Treasury to establish a LOSAP with SB0655/HB0612, championed by Senator Janice Bowling of Tullahoma and Representative Ron Gant of Rossville. The legislation was signed into law by Governor Lee on May 27, 2021 after receiving unanimous approval by both the House and Senate. With their support, I am pleased to be able to put the expertise of the Treasury Department to work on behalf of our volunteer firefighters and emergency personnel.

Adopting the length of service award program is a meaningful way to encourage, recognize, and retain the service of our volunteers, and it may be established in your community with very little cost. If you are considering participating in the program or would like to learn more, please contact Tim Joyce, our West Tennessee Outreach Representative at (901) 233-4517 or [Tim.Joyce@tn.gov](mailto:Tim.Joyce@tn.gov).

I appreciate the important work you do for your community, and Tennessee Department of Treasury will continue to support you in any way we can.

Sincerely yours,

A handwritten signature in blue ink, appearing to read "David H. Lillard, Jr.", written over a faint circular stamp.

David H. Lillard, Jr.  
Tennessee State Treasurer

## LENGTH OF SERVICE AWARD PROGRAM

### The State of Tennessee Length of Service Award Program for Volunteers

The Tennessee Department of Treasury was authorized by the 112th General Assembly to establish a length of service award program (LOSAP). A length of service award program allows participating local governments and tax-exempt organizations to provide financial rewards to volunteers performing firefighting and prevention, emergency medical, and ambulance services. LOSAPs are designed to recruit, retain, and reward volunteers for their commitment to the community.

Participating entities may designate an annual contribution to be made to a volunteer's account per year of service. These contributions are invested on behalf of the volunteer to provide a future monetary benefit.

#### Eligibility

To be eligible to receive benefits from a LOSAP, an individual must be a bona fide volunteer who receives no compensation for the services and instead receives only reasonable reimbursement or nominal stipends. It is the responsibility of the participating entity to determine who qualifies as a bona fide volunteer and to develop a criteria for awarding LOSAP contributions.

#### Budgeting

Local governments and tax-exempt organizations electing to participate will be assessed a one-time fee of \$500 to establish a LOSAP and a \$250 annual maintenance fee.

The participating entity may specify an annual contribution amount between \$200 and \$6,000 per eligible volunteer.

#### Investing

Investments for the State of Tennessee LOSAP will be overseen by the Tennessee Department of Treasury. This experienced team monitors the performance of the investment options through a quarterly review process. The TN Stable Value Fund has been selected as the default investment option. The primary objective of this fund is to seek to provide safety of principal while earning a competitive credited interest rate. Participants may also elect to invest contributions in the Fidelity Puritan Fund.



## LENGTH OF SERVICE AWARD PROGRAM

### Benefits

LOSAP contributions, and any associated investment earnings, may be distributed to volunteers upon attainment of age 45 and completion of five years of eligible volunteer service.

### Tax Treatment

The contributions made to a volunteer's LOSAP account are not considered wages and, therefore, are not subject to FICA taxes or other payroll taxes. When a volunteer reaches entitlement age and receives a distribution of their account, the benefit payment is subject to ordinary income tax.

### About the Tennessee Department of Treasury

The Tennessee Department of Treasury is responsible for many of the financial operations of state government, including managing and overseeing more than \$99.2 billion in assets through its various investment programs. Treasury administers the State's retirement program, RetireReadyTN, which combines the state pension plan, Tennessee Consolidated Retirement System, and the State's deferred compensation plans.

### About the State of Tennessee LOSAP

During the 2021 legislative session, the 112th General Assembly authorized the State Treasurer to inquire with local governments and volunteer fire departments about establishing a length of service award program (LOSAP) pursuant to Section 457 of the Internal Revenue Code. Based on the results of the inquiry, the Treasurer was authorized to establish a LOSAP to be administered by the Tennessee Department of Treasury. The legislation, SB0655/HB0612, championed by Senator Janice Bowling of Tullahoma and Representative Ron Gant of Rossville, was signed into law by Governor Lee on May 27, 2021 after receiving unanimous approval by both the House and Senate.

### For more information contact:

**Drew Freeman**  
Director of Treasury Outreach  
615-806-4467  
Drew.Freeman@tn.gov

**James Armistead**  
Middle TN  
615-289-4447  
James.Armistead@tn.gov

**Tim Joyce**  
West TN  
901-233-4517  
Tim.Joyce@tn.gov

**Justin Ball**  
East TN  
423-356-1518  
Justin.Ball@tn.gov



FEMA

January 14, 2022

Mr. Doug Worden  
State Hazard Mitigation Officer  
Tennessee Emergency Management Agency  
3041 Sidco Drive  
Nashville, TN 37204

Reference: Multi-Jurisdictional Hazard Mitigation Plan: Tipton County

Dear Mr. Worden:

We are pleased to inform you the Tipton County Hazard Mitigation Plan update is in compliance with the Federal hazard mitigation planning requirements resulting from the Disaster Mitigation Act of 2000, as contained in 44 CFR 201.6. Effective January 6, 2022, the plan is approved for a period of five (5) years to January 5, 2027.

This plan approval extends to the following participating jurisdictions that provided copies of their resolutions adopting the plan:

- Tipton County, Unincorporated
- Town of Atoka
- Town of Brighton
- Town of Burlison
- City of Covington
- Town of Garland
- Town of Gilt Edge
- Town of Mason
- Town of Munford

The approved participating jurisdictions are hereby eligible applicants through the State for the following mitigation grant programs administered by the Federal Emergency Management Agency (FEMA):

- Hazard Mitigation Grant Program (HMGP)
- Flood Mitigation Assistance (FMA)
- Building Resilient Infrastructure and Communities (BRIC)

National Flood Insurance Program (NFIP) participation is required for some programs.


We commend the participants of Tipton County for the development of a solid, workable plan that will guide hazard mitigation activities over the coming years. Please note that all requests for funding will be evaluated individually according to the specific eligibility and other requirements of the program under which the application is submitted. For example, a specific mitigation activity or project identified in the plan may not meet the eligibility requirements for FEMA funding, and even eligible mitigation activities are not automatically approved for FEMA funding under any of the programs.

We strongly encourage each community to perform an annual review and assessment of the effectiveness of their hazard mitigation plan; however, a formal plan update is required at least every five (5) years. We also encourage each community to conduct a plan update process within one (1) year of being included in a Presidential Disaster Declaration or of the adoption of major modifications to their local Comprehensive

Land Use Plan or other plans that affect hazard mitigation or land use and development. When you prepare a comprehensive plan update, it must be resubmitted through the State as a "plan update" and is subject to a formal review and approval process by our office. If the plan is not updated prior to the required five (5) year updates, please ensure that the draft update is submitted at least six (6) months prior to expiration of this plan.

The State and the participants in the Tipton County Hazard Mitigation Plan should be commended for their close coordination and communications with our office in the review and subsequent approval of the plan. If you or Tipton County have any questions or need any additional information, please do not hesitate to contact Harlie Clark, of the Hazard Mitigation Assistance Branch, at (770) 220-5219, or Robin Berzins, of my staff, at (678) 822-8516.

Sincerely,



Kristen M. Martinenza, P.E., CFM  
Branch Chief  
Risk Analysis  
FEMA Region 4

**W A F F L E  
H O U S E**

*Open Interviews*

**EVERY TUESDAY**

**2PM-6PM**

**Community Safe Room**

**1 1842 Otto Lane Arlington, TN 38002**

**HIRING IMMEDIATELY**

**SERVERS**

**COOKS**

**MANAGERS**